# Gaining Insights 2 Talent: Enhancing Business Outcomes

Jill Geehr, PhD
Isabel Graf, PhD
Insights2Talent



## **Session Goals**

- 1) Review impact of talent management practices on key organizational measures
- 2) Discuss the strengths and weaknesses of multiple development tools and the role each plays in gaining insight to your talent
- 3) Leave session with knowledge to jumpstart your own programs

# Impact of Developing Your Talent

26% higher revenue per employee

73% more effective at improving overall employee retention

200% greater revenue per employee

Bersin & Associates 2009 Study



# Impact of Developing Your Talent

## Greater stock price returns

Bassi & McMurrer 2007



# Impact of Developing Your Talent

Double digit earnings growth versus

Single digit earning growth

Hewitt 2004 research brief



# What are Executives Saying?

Talent management practices can impact key operational drivers:

- 82 % profitability
- 92 % customer satisfaction
- 72 % innovation and product development

Taleo Research White Paper, 2008



## What Does This Mean?

- Talent Management matters
- Development of employees can make a difference to the organization
- HR must link talent management practices to business outcomes

## **Development Tools**

- Personality Testing
- 360 Assessment
- Job Simulation Exercises



# **Personality Testing**

#### Some Instruments:

- HPI, HDS, MVPI
- MB
- Analytical
- Other

# **Personality Testing**

#### **Strengths:**

- Non-discriminatory
- Broad understanding
   Relevance
- Self Report
- Economical

- Face Validity

## 360 Assessment

#### Some Instruments:

- CA
- HAS
- Self Developed
- Computerized
- Paper Pencil
- Interview

### 360 Assessment

#### **Strengths:**

- Economics based on type
- Direct feedback from coworkers
- Anonymous feedback consolidated
- Depth of specific information

- Quality of feedback related to trust
- External facilitation and/or processing may be required

## **Job Simulations**

#### Some Instruments:

- Off the shelf (entry-level management)
- Tailored
- CCL
- Self Created

## **Job Simulations**

#### **Strengths:**

- Objective feedback from 3<sup>rd</sup> party
- Opportunity to observe behaviors in neutral setting
- Comparison with other executives
- Opportunity to interact with executives from other companies

- Expense
- Employee off job for a period of time
- No co-worker input



# **Combining Development Tools**

Management Assessment/
Development Center

Includes:

**Personality Testing** 

360 Assessment

**Job Simulations** 

# Management Assessment/ Development Center

#### **Strengths:**

- Combines strengths of each component
- Interaction and networking with colleagues
- Feedback from colleagues from within and/or outside own organization

- Expense
- Employee off job for a period of time



# What About Training?

#### **Advantages**

- Skill Acquisition
- Knowledge Acquisition

#### Disadvantages

- Transfer to Job
- Flexibility (time, place)
- Accountability

## **COMMENTS & QUESTIONS?**

